

Organization Fact Sheet

About iBIO

Illinois Biotechnology Innovation (iBIO) is the life sciences industry association that represents the nearly 91,000 jobs in Illinois, primarily in the pharmaceutical and medical device industries, with membership ranging from global corporations to startup companies. iBIO's mission is to promote, connect and engage the life sciences community to drive discovery, transform lives through groundbreaking research and grow the Illinois economy. Its vision is to make Illinois and Chicago one of the world's top life sciences centers.

The organization furthers its mission through efforts in advocacy, community development and education:

Government and public affairs: iBIO educates policymakers about the value the industry provides for patients and the Illinois economy. At the federal, state and local levels, iBIO promotes legislative and regulatory solutions that allow its member companies to research, develop and commercialize breakthrough therapies and cures, and ensure patients have affordable access to new treatments.

Community development: iBIO connects and engages its members on key issues and areas of community development. The organization works to align resources to stimulate collaboration among the bioscience community to foster growth. Additionally, iBIO facilitates programs that connect innovators to investment and talent, such as the Illinois Life Sciences Showcase, and honors the achievements of educators, innovators and entrepreneurs at the annual iCON awards.

Education: iBIO fosters the next generation of innovators and entrepreneurs who will transform patient lives through research. Through the iBIO STEM Kit program, iBIO has provided nearly 12,000 STEM kits to high-need, low-income students in Chicago and Illinois. To continue delivering kits and cultivating tomorrow's leaders, iBIO is currently welcoming corporate sponsors for the STEM Kit program.

To help increase female interest in STEM, iBIO offers learning opportunities, hands-on activities and access to female STEM leaders to learn about careers and more for girls grades 3-8 through its StellarGirls and STEMGirls programs. To date, 2,100 girls have participated in StellarGirls, which focuses on low-income and under-represented communities. Annually, iBIO hosts the Illinois Life Sciences Showcase, which features Illinois' brightest high school students and their research.

Membership and benefits

iBIO's membership ranges from global corporations to startup companies in the biopharma, medical device and nutrition industries.

Membership in iBIO provides government affairs representation, connections across iBIO's network of public, private and academic/research participants, access to robust programs, as well as discounts on business products and services. iBIO's Business Solutions program is part of the largest cost purchasing program for the industry, which has more than \$570 million in annual sales and aggregates the purchasing power of 4,500 biotech companies across the U.S.

The Illinois Life Sciences Industry and iBIO's priorities

The Illinois life sciences industry, which has an overall economic output of \$98 billion, is experiencing significant growth. According to commercial real estate firm CBRE, Chicago has had the greatest increase in bioscience venture capital funding of any major U.S. market over the past three years.

Commitment to R&D

iBIO is committed to partnering with life sciences companies and universities to advance research and development that will benefit patient outcomes. Since 2014, Illinois' 11 research universities have increased spending on R&D by \$33 million.

Need for greater diversity within life sciences workforce

The Illinois life sciences industry includes nearly 91,000 jobs and is the highest-paying industry in Illinois. iBIO believes the industry needs a strong supply of qualified, trained workers and is currently working with members to attract and retain top talent nationwide.

Legislative priorities

iBIO supports science-based regulation that rewards innovation, increases patient safety and accessibility, and fosters an innovation-based economy. Following are a handful of legislative priorities; to read the full list, visit iBIO.org/advocacy

- The Value of Innovation: Educate and engage policymakers, payers, providers, patients and all other stakeholders in the ongoing conversation on the value of innovative medicines and therapies.
- Supporting Research: Support increased investment in the National Institute of Health.
 When accounting for the rising cost of conducting medical research, net NIH funding has decreased substantially.
- Adequate FDA Funding: Advocate that the federal government supports the U.S. Food and Drug Administration with a budget adequate to the agency's needs. The FDA needs to be funded at appropriate levels to exercise its regulatory oversight and retain skilled scientists and administrators.
- Diversity in Clinical Trials

iBIO Leadership



John Conrad, president and CEO Since 2003, Conrad has held several elected and leadership roles at iBIO. Before serving as president and CEO, Conrad was the corporate secretary and executive vice president.



Marilyn Vetter, chairVetter is the first female chair of iBIO. She is also Horizon's market access group vice president.

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